

Quality of Declaration

Name (please insert survey name)

Consumer Price Index

Content

Time

Accuracy

Sector (survey sector: social, economic, agricultural, etc.)

Economic (collecting retail prices of numerous goods and services to calculate the CPI)

Comparability

Data Accessibility

Directorate and contact person (the directorate conducting the survey and the responsible person, and contact details)

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Purpose and historical reference

Purpose (please write down the survey purposes)

The survey aims to achieve the following:

1. Indices are used as a tool to estimate GDP at fixed prices.
2. CPI is a factor linked to wages and salaries in some organizations
3. Indices are considered as an indicator to measure the impact of economic and political decisions on the economic situation
4. CPI is used to measure inflation in the cost of living

Historical reference (please indicate the year the survey started)

CPI is calculated using 2018 as a base year

Users and Applications:

Users: economic experts and researchers, the Central Bank, Ministry of Finance, private sector

Applications: the figures are used to calculate GDP in fixed prices, setting and implementing the governments' financial policies and as a basis for economic decisions.

Source (please write all data resources)

Data is collected by means of a monthly survey

Authorized organization to collect and publish data

Department of Statistics, as per law no. 12/2012.

1. Contents

1-1 Content description

This survey provides a monthly and accumulative consumer price index, as well as the monthly and accumulative variance percentages in CPI

1-2 statistical definitions

The Consumer price index is an abstract figure that measures the variance in consumer prices over a time period (comparison period), relative to another period (base period).

1-3 variables

Good prices

1-4 Classifications (basis of details in the tables)

Tables are based upon 2018

2- Time

2-1 reference period (during which the data is collected)

Data is collected monthly.

2-2 date of dissemination

Data is disseminated 8-14 days after the end of the reference month

2-3 commitment to date of dissemination

Available

2-4 periodicity

Monthly

2-5 availability of time series (mention available time series of this survey)

There is a time series of monthly surveys starting 2006 until now.

There is a time series of annual surveys from 1967 – 2021.

3- Accuracy

3-1 overall accuracy (very high if all items in checklist are implemented, high if two thirds are implemented, medium if less than half the items are implemented)

Very high

3-2 sources of inaccuracy

Sample

3-3 available accuracy measures

Descriptive accuracy measures

4- Comparability

4-1 comparability over time (ability to compare data with previously published data)

The data is comparable with previously published data, due to using the same methodology in accordance with international standards.

4-2 comparability with other statistics (ability to compare data with figures in other surveys, and with other countries)

The data is comparable with other statistics, which use the same international standards for defining and classifying indices.

5- data accessibility

5-1 publication formats (how can the user access the data, e.g. DOS website, paper copies, etc..)

The data is published in printed and electronic format on DOS website:

http://www.dos.gov.io/dos_home_a/main/economic/price_num